

Small Business Finance

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Agenda

- Who is Accion?
- Who Accion can help?
- The Accion approach
- Accion's loan program

Accion, a non-profit microlender



Accion creates economic opportunity by partnering with small business owners to provide **access to capital** and the **business support** they need to create and grow healthy enterprises and contribute to thriving local economies.

In our over 20 year history, Accion has provided over **4,000 loans** totaling more than **\$29 million**, with an estimated **2.5 to 3 jobs created or maintained per loan disbursed**.

Who Accion can help



Pari Thitathan, Thai Burger Company
Accion client

- We work hand-in-hand with entrepreneurs to overcome obstacles standing between them and their dream of owning a thriving business.
 - **Loan request is too small**
 - **Insufficient time in business/Start-up**
 - **High risk industry**
 - **Insufficient credit history**
 - **Past credit challenges, *but now current***
- Our clients include home-based, store-front, e-commerce and mobile businesses.
- Loans can be used for any business purpose: working capital, equipment, start-up costs, etc.

The Accion Approach

Access to
business
capital

- **Term loans from \$300 to \$75,000**
- **Flexible eligibility requirements**

Publicity
opportunities

Credit reporting

- **Help to establish or re-establish positive personal credit**

Referrals to
business
resources

Business
counseling &
training events

- **In collaboration with local partners**

Local, national and online: us.accion.org

ACCION



Accion Loan Programs

- **Rapid Loans up to \$8,000**
 - Funding as fast as 3 days
 - Stated income, low documentation
 - Rates as low as 14%
 - Terms up to 3 years
- **Fully underwritten loans up to \$75,000**
 - Funding within 4 weeks of full application
 - Business Coaching
 - Rates as low as 10%
 - Terms up to 7 years
- **Brewing the American Dream (Boston Beer)**
 - Loans and support for Food & Bev businesses
 - Publicity, partnership and mentorship opportunities for clients with Sam Adams



ACCION

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